



Cover Note On:

“Secondary Markets: The Way To Deal With Contractual Congestion on Interconnection Points?”

Informal reaction Operators on secondary market report, drafted by DTe

The report covers all three phases given in the Outline Paper "Interconnections, Primary and Secondary Capacity Market":

Phase 1: Fact finding

Phase 2: Evaluation of the information collected above

Phase 3: Identification of actions

With respect to phase 1, Fact finding, two main information sources were used. The responses on the capacity questionnaire within the GRI North / North-West (quantitative analysis) and interviews conducted by DTe (qualitative analysis). Without having had the possibility to check every figure the results of the quantitative analysis have been confirmed by Operators.

With respect to phase 2, Evaluation of the information collected above, the conclusions drawn were largely supported by Operators. They do nevertheless consider some valuations as too much slanted towards extreme statements.

With respect to phase 3,

Identification of actions. It is a non-binding recommendation. It will be an important part of the discussions in the workshop in Bonn. Operators see a clear need to discuss the question which party is to organize such a market. Operators and lead regulator fully agree that all recommendations made in the report will have to be subject of discussion.