

The CREG and the CRE welcome the progress made by Fluxys and GRTgaz on the Blaregnies / Taisnières interconnection and continue their efforts to improve the market liquidity

A joint statement by CRE and CREG

September 26, 2007

Six months after the creation of the working group bringing together the gas transmission companies, Fluxys and GRTgaz, and the Belgian (CREG) and French (CRE) energy regulators to improve access from Belgium to France, visible steps forward have been made.

The regulators highlighted the encouraging results of the first stage of the coordinated open seasons led by GRTgaz and Fluxys for increasing their gas transmission capacity from Belgium to France. 39 shippers in Belgium and 37 shippers in France have confirmed their interest for this operation. The regulators welcome the good cooperation between the transmission companies and will continue to monitor the progress of the two open seasons.

The regulators have acknowledged the improvements proposed by Fluxys to stimulate the use of the network. Fluxys' "conditional transit" service will be enhanced from 1st January 2008 by an "interruptible transit" service. On 1st December 2007, 12 shippers will subscribe entry capacity at Taisnières whereas 6 shippers held capacity on 1st December 2006.

The Fluxys group will soon be launching other tools to facilitate the development of the secondary market. The aim is to stimulate liquidity in the transit capacity market in order to optimise the use of this capacity.

Finally, Fluxys is publishing its marketable capacity for the primary market and the subscribed capacity on the exit points of its network towards France.

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